

**DRILLING MORNING REPORT # 2****Basker-3****02 Mar 2006**From: Ron King/Webby  
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	746.0m	Cur. Hole Size	17.500in	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	712.0m	Last Casing OD	30.000in	AFE No.	3426-1500
Drill Co.	DOGC	Progress	536.0m	Shoe TVDBRT	207.9m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	1.81	Shoe MDBRT	207.9m	Cum Cost	\$1,567,893
Wtr Dpth(LAT)	152.9m	Days on well	1.96	FIT/LOT:	/	Days Since Last LTI	1017
RT-ASL(LAT)	21.5m	Planned TD MD	4,131.0m				
RT-ML	174.4m	Planned TD TVDRT	3,341.0m				
Current Op @ 0600		Drilling 445mm (17 1/2") hole @845m MDRT					
Planned Op		TD 445mm (17 1/2") section @1124m MDRT. Circulate, sweep, displace hole to PHG. POOH and run 340mm (13 3/8") casing.					

**Summary of Period 0000 to 2400 Hrs**

Make up 445mm (17 1/2") BHA, drill out cement, shoe and directional drill ahead from 210m MDRT to 746m MDRT.

**Operations For Period 0000 Hrs to 2400 Hrs on 02 Mar 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
SH	P	HBHA	0000	0500	5.00	210.0m	Continue to make up 17 1/2" directional BHA. Make up 6/7 5 stage motor and install motor pad and adjust bent housing to 1.5 degrees. Make up MWD and install pulser assembly. Run in and tag cement at 203 m
SH	P	DFS	0500	0700	2.00	210.0m	Drill out cement/ shoe/ rat hole from 203m to 210m MDRT. Sweep shoe and ream clean.
SH	P	DM	0700	2400	17.00	746.0m	Drill 445mm (17 1/2") hole from 210m MDRT to 746m MDRT. WOB 12-25klbs, Torque 5-6000lbs, GPM 1000, PSI 2200, RPM 80, RPM DH 210, Rotating wt 190klbs, up wt 195klbs, down wt 190klbs Take survey each stand down with MWD, pump 50bbls PHG sweep mid stand and 75bbls prior to connections ensuring sweep is around BHA. @740m MDRT, incl 38.01deg, azim 130.75, TVD 730.81m Slide time 9hrs, rotate 8hrs. Average ROP 31.5m/hr

**Operations For Period 0000 Hrs to 0600 Hrs on 03 Mar 2006**

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
SH	P	DM	0000	0600	6.00	845.0m	Drill 445mm (17 1/2") hole from 746m MDRT to 845m MDRT. WOB 20-25klbs, Torque 5-7000lbs, GPM 1000, PSI 2400, RPM 80, RPM DH 210, Rotating wt 200klbs, up wt 210klbs, down wt 195klbs Take survey each stand down with MWD, pump 50bbls PHG sweep mid stand and 75bbls prior to connections ensuring sweep is around BHA. @798.40m MDRT, incl 39.03deg, azim 131.20, TVD 753.71m

**Phase Data to 2400hrs, 02 Mar 2006**

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPOD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPOD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	25	01 Mar 2006	02 Mar 2006	47.00	1.958	746.0m



WBM Data			Cost Today \$ 15638			
Mud Type:	PHG	API FL:	Cl:	Solids(%vol):	Viscosity	141sec/qt
Sample-From:	Pits	Filter-Cake:	K+C*1000:	H2O:	PV	
Time:	08:00	HTHP-FL:	Hard/Ca:	Oil(%):	Gels 10s	
Weight:	8.80ppg	HTHP-cake:	MBT:	Sand:	Gels 10m	
Temp:			PM:	pH:	Fann 003	
			PF:	PHPA:	Fann 006	
Comment					Fann 100	
					Fann 200	
					Fann 300	
					Fann 600	

Bit # 2			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	17.500in	IADC#	1-1-5	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	20.00klb	No.	Size	Progress	536.0m	Cum. Progress		536.0m	
Type:	Rock	RPM(avg)	80	4	24/32nd"	On Bottom Hrs	11.9h	Cum. On Btm Hrs		11.9h	
Serial No.:	MX9366	F.Rate	23.80bpm			IADC Drill Hrs	17.0h	Cum IADC Drill Hrs		17.0h	
Bit Model	XR4+VC	SPP	2200psi			Total Revs	162	Cum Total Revs		465	
Depth In	210.0m	HSI				ROP(avg)	45.04 m/hr	ROP(avg)		45.04 m/hr	
Depth Out	0.0m	TFA	1.767								
Bit Comment											

BHA # 2							
Weight(Wet)	55.00klb	Length	245.9m	Torque(max)	7000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	195.00klb	Torque(Off.Btm)	2000ft-lbs	D.C. (2) Ann Velocity	0fpm
Drilling Jar Hours	0	Pick-Up	200.00klb	Torque(On.Btm)	4000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	195.00klb			D.P. Ann Velocity	0fpm

BHA Run Description Directional motor assem bly

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.42m			7 5/8 Reg	MX9366	6/7 5 stage w/ 1.5 deg bend
Mud Motor	8.90m	17.250in		7 5/8 Reg	963-400	
Float Sub	0.84m	9.500in		7 5/8 Reg	S-18819	
Stab	2.10m	16.250in	3.000in	7 5/8 Reg	47572	
DWD	9.61m	9.688in	3.313in	7 5/8 Reg	46811	
X/O	1.16m			6 5/8 Reg	MSO1903-1	
8in DC	53.76m	7.875in	2.875in	6 5/8 Reg		
Drilling Jars	8.55m	8.250in	3.000in	6 5/8 Reg	MHA00209	
8in DC	17.88m	7.813in	2.875in	6 5/8 Reg		
X/O	1.17m	6.625in	2.750in	4 1/2 IF	MSO 1930-2	
5in HWDP	141.54m	6.250in	3.000in	4 1/2 IF		

Survey								
MD	Incl	Azim	TVD	Vsec	N-S	E-W	DLS	Tool Type
(m)	(deg)	(deg)	(m)	(deg)	(m)	(m)	(deg/30m)	
510.64	19.0	131.0	506.61	34.3	-25.2	23.6	1.7	
539.51	20.6	131.3	533.77	44.1	-31.6	30.9	1.7	
568.46	23.7	132.0	560.58	55.0	-38.9	39.1	3.2	
597.51	25.8	130.6	586.97	67.2	-46.9	48.2	2.2	
626.48	28.5	130.2	612.76	80.4	-55.4	58.3	2.8	
655.09	31.4	130.1	637.54	94.7	-64.6	69.2	3.1	
683.06	33.9	130.4	661.09	109.7	-74.4	80.7	2.6	



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
711.48	35.2	132.7	684.50	125.8	-85.1	92.8	1.9	
740.12	36.5	130.2	707.72	142.6	-96.2	105.3	2.1	
769.12	38.0	130.8	730.81	160.2	-107.5	118.7	1.6	

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0		0	146.1
Bentonite Bulk	MT	0	32.11	0	70.2
Diesel	m3		9.1	0	375.1
Fresh Water	m3	26	19.5	0	123.6
Drill Water	m3	452	428	0	787.6
Cement G	MT	0	0	0	221.0
Cement HT (Silica)	MT	0		0	0.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.500	8.80	97	100	2200	500.00										
2	National 12-P-160	6.500	8.80	97	100	2200	500.00										
3	National 12-P-160	6.500		97													

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.90	207.90	207.90	207.90		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	3	
DOGC	44	
DOWELL SCHLUMBERGER	3	
FUGRO SURVEY LTD	6	
ESS	8	
CAMERON AUSTRALIA PTY LTD	2	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
FUGRO SURVEY LTD	1	
GEOSERVICES OVERSEAS S.A.	2	
WEATHERFORD AUSTRALIA PTY LTD	3	
Q Tech	1	
<b>Total</b>	<b>79</b>	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	26 Feb 2006	4 Days		
Fire Drill	26 Feb 2006	4 Days		
JSA	02 Mar 2006	0 Days	Drill crew=3, Deck=8, Marine=1	
Man Overboard Drill	17 Feb 2006	13 Days		
Safety Meeting	26 Feb 2006	4 Days		Hold safety meetings at 1300/1900/0100hrs
STOP Card	02 Mar 2006	0 Days	Safe= 2 Un-safe=7	



Shakers, Volumes and Losses Data						
Available	1,630bbl	Losses	415bbl	Equip.	Descr.	Mesh Size
Reserve	1,630bbl	Sweeps	415bbl	Shaker1	VSM 100	
				Shaker2	VSM 100	
				Shaker3	VSM 100	
				Shaker4	VSM 100	

Marine									
Weather on 02 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	35kn	67.0deg	1,025.0mbar	21C°	2.5m	67.0deg	4s	1	185.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	179.0
255.0deg	0.00klb	5,564.40klb	2.5m	67.0deg	8s			3	262.0
Comments								4	315.0
								5	340.0
								6	313.0
								7	317.0
								8	311.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip		20:30 Feb 28 2006	Melbourne	Diesel	m3		246
				Fresh Water	m3		395
				Drill Water	m3		80
				Cement G	mt		0
				Bentonite Bulk	mt		0
				Brine	m3		0
				Cement HT (Silica)	mt		0
Pacific Wrangler	18:15 28 Feb 2006		On Location	Diesel	m3		558
				Fresh Water	m3		140
				Drill Water	m3		0
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		0
				Bentonite Bulk	mt		72
				Brine	m3		0

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	0912 / 0940	12 / 16	Refuel/Test = 0823 ltrs balance on board = 2195 ltrs